

## News Release

### DIAMCOR MINING INC. TSX Venture Symbol (DMR)

March 07, 2003

#### **DIAMCOR STAKES ADDITIONAL PROPERTY**

**Kelowna, B.C.:** Mr. Wayne Wolf, President and CEO of Diamcor Mining Inc. (“Diamcor”) is pleased to announce the Company has staked a 20 unit claim block adjoining the south end of the Merry Widow Group Crown Grants which the Company recently optioned and announced in a news release February 25<sup>th</sup>, 2003.

The new property was added as Diamcor feels the area has the same geology as the Merry Widow Group of claims, located on the north end of Vancouver Island, 40 km southwest of Port McNeill. The Merry Widow Group consists of 43 contiguous crown granted mineral claims.

Surface exposures of gold bearing massive sulfide mineralization are present in several showings both north and south of the Merry Widow Pit (a former magnetite mine); along a mineralized trend some 500 metres long. Grab samples (chip-channel samples of 1 to 1.5 metres long) obtained by Consulting Geologist, Dr. K. Warren Geiger, from three showings had generally anomalous values of gold, silver, copper and cobalt.

Diamcor has optioned a 100% interest, subject to a 2.5% net smelter returns royalty, in the Merry Widow claims, which it can exercise by making cash payments and issuing shares in stages through 2006.

This agreement is subject to TSX Venture Exchange acceptance for filing.

*Statements about the Company's future expectations and all other statements in this press release other than historical facts are “forward looking statements”. The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from the expected results.*

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.