

## News Release

### DIAMCOR MINING INC. TSX.V Symbol (DMR)

May 6, 2004

#### **DIAMCOR ACQUIRES SOUTH AFRICAN DIAMOND PROSPECT**

**Kelowna, B.C.:** Diamcor Mining Inc. (“Diamcor”) is pleased to announce that it has concluded a prospecting agreement with the owners of a potential diamond property located in the Free State Province of South Africa. The agreement provides Diamcor with the exclusive right to prospect and search for diamonds on the property for a period of 12 months.

During the term of the prospecting agreement, Diamcor will have the option to acquire the surface and mineral rights to the property for 3,000,000 South African Rand. If the option is exercised, Diamcor must pay 1.25 million Rand to the owners upon the transfer of the deed to the property and pay the balance within 12 months from the transfer date.

Diamcor is now in the process of applying to the South African Department of Minerals and Energy for a prospecting permit for the property and intends to commence initial exploration immediately thereafter.

*Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from the expected results.*

For further information, please contact:  
Diamcor Mining Inc.

Phone: (250) 862-3212  
Website: [www.diamcormining.com](http://www.diamcormining.com)

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.