

News Release

DIAMCOR MINING INC. TSX.V Symbol (DMR)

August 30, 2005

DIAMCOR ANNOUNCES NEW WEBSITE LAUNCH

Kelowna, B.C.: Mr. Wayne Wolf, President, Diamcor Mining Inc. (“Diamcor”) is pleased to announce that the company’s new website is now available online at www.diamcormining.com, and will replace the company’s current site effective immediately. The site is the first part of a previously announced extensive one year agreement with financial media and technology company, Stockgroup Information Systems Inc. (“Stockgroup”), and will be used to compliment other programs being launched that are aimed at both increasing Company awareness and providing investors with more extensive company information. New functionality with regards to news releases, filings, video and audio presentations, project pictures, investor information requests, and a host of other features are now built into the new site.

In conjunction with the launch of the new site, Diamcor information banners will also be placed in an effort to attract some of the estimated 750,000 unique investors that visit their sites each month who will then be able link to the new Diamcor website. The agreement calls for no less than three million separate awareness banner impressions to be placed over the year. Diamcor press releases complete with linking to the new website will also be featured on the front page of stockhouse.ca/com, as well as smallcapcenter financial portals the day of their release, and then again in Stockgroup’s daily market wrap-up e-mails via their SH@thebell service. Extensive lead generation programs are also set to begin, and it is expected the new site will be a useful tool for potential new investors to access complete and up to date Company information if they wish, without the delays normally incurred through sending out traditional investor information packages.

“We are extremely optimistic the new website will be well received,” says President and CEO Wayne Wolf, “The added level of professionalism and functionality it has should ensure both current and potential investors of all levels have better access to timely Company information and data, and it will certainly enhance our ability to raise the awareness of both the current and future potential of the Company.”

Statements about the Company’s future expectations and all other statements in this press release other than historical facts are “forward looking statements”. The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company’s actual results may differ materially from the expected results.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.