

## News Release

### DIAMCOR MINING INC. TSX.V Symbol (DMR)

August 30, 2005

#### DIAMOND TENDER UPDATE – 11.09 CARAT ACHIEVES \$42,425.00 (US)

**Kelowna, B.C.:** Mr. Wayne Wolf, President, Diamcor Mining Inc. (“Diamcor”) is pleased to update investors in conjunction to the previously released first quarter production results, and in particular the tendering of a portion of those diamonds as well as the 11.09 carat diamond recovered in July 2005.

So Ver Mine Management reports that the most recent diamond tender included 2440.48 carats of various sizes and quality, which collectively achieved a total tender value of \$256,660.00 dollars, for an averaged total of \$105.16 per carat. Of certain interest and included in the tender was the previously announced 11.09 carat diamond which achieved a price of \$42,425.00, or \$3,825.00 per carat. In addition to the 11.09 carat, two other large diamonds of lower quality but still of significant interest were also recovered, the first a 10.68 carat which achieved a price at tender of \$13,731.00 or \$1,285.00 per carat, and the second a 9.23 carat which brought \$5,589.00 or \$605.00 per carat at tender. All amounts indicated are in US funds before tender commissions which are typically 1.5%.

“We are extremely pleased with these latest tender results, as well as the continued efforts of our South African Management team,” Says Diamcor President and CEO, Wayne Wolf. “The entire Company remains focused on the fact that additional profits secured now can be used to help fund additional projects aimed at increasing company reserves and shareholder value as we move forward.”

*Statements about the Company’s future expectations and all other statements in this press release other than historical facts are “forward looking statements”. The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company’s actual results may differ materially from the expected results.*

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.