

News Release

DIAMCOR MINING INC. TSX.V Symbol (DMR)

July 20, 2005

DIAMCOR APPOINTS NEW DIRECTOR

Kelowna, B.C.: Mr. Wayne Wolf, President, Diamcor Mining Inc. (“Diamcor”) is pleased to announce that Mr. Darren Vucurevich B. Mgt CMA has been appointed to the board of Directors for Diamcor Mining Inc., and will assume the position immediately following the required exchange approval.

Mr. Vucurevich is a graduate of the University of Lethbridge (1992) where he received his Certified Management Accountant designation in 1995. Since that time he has operated a successful public accounting practice, along with owning and managing various companies. Mr. Vucurevich also holds a Series 7 (General Securities Representative) designation through the National Association of Securities Dealers (NASD).

“We are very pleased to have Mr. Vucurevich accept this role. Along with his general board duties, Mr. Vucurevich will sit on the audit committee, and the executive looks forward to his input both with regards to his accounting expertise as well as his overall business knowledge”, says Mr. Wayne Wolf, Diamcor President and CEO.

Diamcor’s Corporate Secretary, Ms. Corrie Maddaford had temporarily filled the position, and will resign effective immediately now that Mr. Vucurevich has accepted the position.

Statements about the Company’s future expectations and all other statements in this press release other than historical facts are “forward looking statements”. The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company’s actual results may differ materially from the expected results.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.