

News Release

DIAMCOR MINING INC. TSX.V Symbol (DMR)

July 21, 2005

DIAMCOR AGREEMENT WITH STOCKGROUP

Kelowna, B.C.: Mr. Wayne Wolf, President, Diamcor Mining Inc. (“Diamcor”) is pleased to announce that as part of the continued efforts to raise awareness, the Company has entered into an extensive one year agreement with financial media and technology company, Stockgroup Information Systems Inc. (“Stockgroup”).

Stockgroup is a leading provider of private label financial content and software solutions to media, corporate, and financial services companies. Their products employ proprietary technologies which will enable them to provide financial data and Company news combined with cutting edge fundamental, technical, productivity, and disclosure tools to investors and the financial community. Stockgroup’s financial websites StockHouse and Smallcapcenter are well known, state of the art online research centers for the investment community, and with this agreement Diamcor is confident long term increased awareness can be achieved by being part of these services.

As part of the agreement, a new state of the art Diamcor website is being completed, and will be launched early in August. The new website will be much more extensive in providing company information, news releases, filings, video and audio presentations, project pictures, investor information requests, and a host of other features. In addition to the website, Diamcor information and banners will also be seen over the year by Stockgroup’s 750,000 unique investors who visit their sites each month, and the agreement calls for no less than three million awareness banner impressions to be placed over the year. Diamcor press releases will be featured on the front page of stockhouse.ca/com and smallcapcenter financial portals the day of their release, and as well featured again in Stockgroup’s daily market wrap-up e-mails via their SH@thebell service. Extensive lead generation programs will also be conducted throughout the year, and the use of streaming audio interviews available to explain significant Company events.

“With the settlement of all past legal issues now behind us, we are able to move forward with programs such as this as we continue to grow the business”, says President and CEO Wayne Wolf. “It is a pleasure to be associated with the Stockgroup family of services, and we certainly believe that these services will assist us in ensuring the Diamcor name, story, and current potential are better understood”.

Statements about the Company’s future expectations and all other statements in this press release other than historical facts are “forward looking statements”. The Company intends that such forward-looking statements be subject to the

safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from the expected results.

For further information, please contact:
Diamcor Mining Inc.

Phone: (250) 862-3212

Website: www.diamcormining.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.