

News Release

DIAMCOR MINING INC. TSX.V Symbol (DMR)

June 6, 2005

SO VER MINE PRODUCTION UPDATE

Kelowna, B.C.: Mr. Wayne Wolf, President, Diamcor Mining Inc. (“Diamcor”) is pleased to announce that operational results continue to be strong at the Company’s now 100% owned So Ver Diamond Mining property. As part of the ongoing effort to increase and enhance the Company’s visibility, as well as help investors and the financial community better understand the current profitable operations at its So Ver property, the Company will provide updates when possible with regards to production levels and current market pricing conditions.

For the month of April 2005 the So Ver mine achieved a production run time of 86.1% and processed 27,663 tons of raw tailings. The processing produced the recovery of 2325.22 carats of diamonds of various sizes with some larger stones measuring 5.23, 5.33 and 7.79 carats in size.

For the month of May 2005 the Mine achieved a production run time of 83.8%, with the small decrease attributed to maintenance on a nearby power grid during the month. Even with the slightly lower running time, 27,465 tons of raw tailings material was processed which produced the recovery of 2028.15 carats of diamonds. Sizes remained in line with historical past months, with certain stones measuring 5.14, 5.30, and 5.46 carats.

All diamonds recovered are sent to tender, where closed bidding determines the final pricing as always. At last tender the company sold a collective grouping of 2850 carats comprised of the remaining unsold diamonds from March, as well as the diamonds recovered in April, producing revenues just over \$272,000.00 USD, or approximately \$95.00 US per carat. Remaining diamonds in inventory, as well as those recovered in May, will be sold in an early June tender. Diamcor’s South African management team are optimistic demand is increasing, and expectations are high that June’s tender will produce excellent pricing as well. Along with excellent price and demand, the South African Rand also appears to be coming off a five year high, and has weakened somewhat which also has a positive impact for the Mine.

“The current level of production being achieved at the So Ver property is without question in line with Company expectations, and again proves the excellent management and operational abilities of our combined Canadian/South African team”, says Diamcor President Wayne Wolf. “These continued operations and the resulting revenues will be used to fund future growth/exploration projects as well as to explore various other opportunities being considered by the Company to promote growth.”

Statements about the Company's future expectations and all other statements in this press release other than historical facts are "forward looking statements". The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from the expected results.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.