

News Release

DIAMCOR MINING INC. TSX.V Symbol (DMR)

October 17, 2005

DIAMOND TENDER UPDATE – September 29, 2005

Kelowna, B.C.: Mr. Wayne Wolf, President, Diamcor Mining Inc. (“Diamcor”) is pleased to update investors on the excellent results achieved at the Company’s latest tender held on September 29, 2004

So Ver Management reported that the most recent diamond tender of stones recovered from late August to approximately the middle of September, included 1539.74 carats of diamonds. The tender collectively achieved a total value of \$164,210.00 dollars, for an average of \$106.65 per carat. Of certain interest again in this tender were several larger diamonds recovered during that time which measured 9.70 carats (\$10,670), 6.94 carats (\$12,871), 6.79 carats (\$5,432), and 4.92 carats (\$5,565). All amounts indicated are in US funds before tender commissions which are typically 1.5%.

“We are very pleased with the latest tender numbers, and remain on track with our previously stated goal of maintaining strong production at So Ver leading up to the start of our recently announced initial exploration program on our Doornkloof property,” Says Diamcor President and CEO, Wayne Wolf, *“These results, along with past months efforts, have allowed us to move quickly into finalizing discussions and plans with various parties and groups who will support, and work with, Diamcor as the Company moves forward into this exciting period”*.

Complete second quarter production results for the period from July 1, 2005 to September 30, 2005 will be put out once all numbers have been compiled and confirmed.

Statements about the Company’s future expectations and all other statements in this press release other than historical facts are “forward looking statements”. The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company’s actual results may differ materially from the expected results.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.