

## News Release

### DIAMCOR MINING INC. TSX.V Symbol (DMR)

September 15, 2005

#### SHARES FOR DEBT SETTLEMENT - ACCEPTED

**Kelowna, B.C.:** Mr. Wayne Wolf, President, Diamcor Mining Inc. (“Diamcor”) announces that it has completed its shares for debt whereby it settled a total of \$75,500 in debt through the issuance of 755,000 common shares and 535,000 share purchase warrants exercisable at a price of \$0.13 each for a period of two years. The common shares, as well as any common shares issued pursuant to the exercise of the warrants, shall be restricted from trading until December 4, 2005.

*Statements about the Company's future expectations and all other statements in this press release other than historical facts are “forward looking statements”. The Company intends that such forward-looking statements be subject to the safe harbours created thereby. Since these statements involve risks and uncertainties and are subject to change at any time, the Company's actual results may differ materially from the expected results.*

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.